



The Nomination Committee's revised proposal for the Annual General Meeting of XANO Industri AB (publ)

The Nomination Committee of XANO Industri AB (publ) ("XANO") has decided to revise its proposal to the Annual General Meeting 2024 regarding the number of Board members and election of the Board of Directors.

The Nomination Committee proposes that the Board of Directors shall consist of seven Board members elected by the Annual General Meeting for the period until the next Annual General Meeting.

The Nomination Committee proposes the re-election of Anna Benjamin, Pontus Cornelius, Petter Fägersten, Jennie Hammer Viskari, Fredrik Rapp and Per Rodert and the election of Vibeke Gyllenram as a new member.

Vibeke Gyllenram, born in 1977, is Business Area Manager of ABB Process Automation and Local Division Manager of ABB Energy Industries in Sweden, as well as a deputy member of the Board of Directors of ABB AB. She has a master's degree in economics from Jönköping International Business School. With an impressive background in the development of product and system solutions for new market segments as well as building sharp teams, Vibeke Gyllenram has demonstrated strong leadership internationally, including in Sweden, China and the UK, with experience from both discrete manufacturing and the process industry.

Vibeke Gyllenram has successfully handled various managerial roles in sales, supply chain, logistics and production and is well acquainted with adaptations of teams in response to organisational changes and changing market conditions.

Vibeke Gyllenram is independent in relation to the company and its management as well as the company's major shareholders. Vibeke Gyllenram does not own any shares in XANO.

The nomination committee has had Vibeke Gyllenram on its radar for some time and she recently became available for board assignments. Despite the short date, the Nomination Committee therefore wishes to propose Vibeke Gyllenram as a new Board member at the Annual General Meeting.

Since the Nomination Committee's revised proposal now includes seven instead of the six Board members, the total remuneration to the Board of Directors according to the Nomination Committee's proposal amounts to SEK 1,925,000.

The Annual General Meeting (AGM) will be held on Thursday 16 May 2024 at 4:00 p.m. at Elmia Kongress & Konserthus at Elmiavägen 15 i Jönköping.

For more information, please contact:

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XANO Industri AB (publ)

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XANO develops, acquires and operates niche engineering companies offering manufacturing and development services for industrial products and automation equipment. The Group's operations are divided into three business units and are represented in the Nordic countries, Estonia, the Netherlands, Poland, China, the USA and Australia. Consolidated revenue totals SEK 3.5 billion and the number of employees is approx. 1,400. The XANO share has been listed on the Stockholm Stock Exchange since 1988.