XANO acquires leading Pharma/Industry 4.0 production software specialist

XANO has today signed an agreement, via a subsidiary, to acquire all the shares in CIM Industrial Systems A/S with subsidiary, located in Aarhus, Copenhagen and Fredericia, Denmark.

CIM is a leading production software specialist. Based on own frameworks and products, CIM provides end-to-end production software solutions within Industrial IoT, Track & Trace/Serialisation, Machine Vision and Test & Measurement, as well as related custom work. CIM's solutions enable their customers to make business critical decisions based on reliable data. Customers include blue-chip pharmaceutical and infrastructure companies.

CIM employs approx. 50 people, of which the majority has an engineering background. Sales totalled DKK 56 million in 2020. The company is in an expanding phase and expects a growth of approx. 15% in 2021, related to both existing and new market segments.

CIM's industrial software products and development resources will complement and complete existing automation operations within the XANO Industrial Solutions business unit. The acquisition adds technical software expertise and brings access to new market segments. There are positive development opportunities for the business concept internationally and many of CIM's services are directly applicable to the proprietary systems within the business unit. With common resources, the business unit's companies now have the potential to provide complete turnkey solutions with its own added software intelligence and with that the strength to carry out extensive and complex automation assignments. CIM's products and services may also be offered to customer in the Group's other business units.

Consolidation will be effective as of 31 May 2021. The acquired units are expected to have a marginal positive impact on XANO's earnings per share.

For more information, please contact:
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XANO develops, acquires and operates niche engineering companies offering manufacturing and development services for industrial products and automation equipment. The Group's operations are divided into three business units and are represented in the Nordic countries, Estonia, the Netherlands, Poland, China and the USA. Consolidated revenue totals approx. SEK 2.7 billion and the number of employees is around 1,200. The XANO share has been listed on the Stockholm Stock Exchange since 1988.